

ABSTRACT

This study is based on the assessment of tax revenue forecast in Tanzania using heteroscedasticity modelling over the July 1998-June 2022 period, The study intends to achieve the following objectives: together with omitting the reason of biases this study will focus to improve the forecasted revenues in Tanzania, to examine the suitability of heteroscedasticity modelling in tax revenue estimations and forecasting, to applying heteroscedasticity modelling to forecast monthly tax revenue in Tanzania over the July 1998 to June 2022 period. The study will use the ARCH and the GARCH Models in analyzing data.