

ABSTRACT

The research study was conducted to analyze the ELCT current financial management system and finally come out with the idea of acquiring the desired one whose role was viewed as a contributor to the successful and improved financial performance of the entire ELCT. In particular, the system was viewed as a facilitator (function) for the efficient and effective conduction of the strategic management, project planning and control processes. Thus an adequate system was seen as one which facilitates the efficient and effective financial reporting with a view to provide enhanced enterprise performance.

In pursuit of this aim, theory and practices relating to the development, operation and use of a new computerized financial management system were investigated and analyzed from both literature and field work leading to findings being reported in the thesis. In addition, the actual financial management systems of various levels were investigated to determine the extent to which their attributes match those of the proposed one

To achieve this, case study research design was used and judgmental sampling was used to obtain a total number of twenty (20) respondents. Various data collection methods were applied obtain both primary and secondary data. The main method was questionnaire and others were interviews, observation and documentaries. The data obtained were analyzed using statistical methods such as tables, charts and variances.

Main six research questions which formed four main parts of the questionnaire were used to make this study feasible. The first part aimed at identification of the current financial management system situation existing at ELCT. The second part concentrated on identifying the financial activities dealt with at ELCT and testing the capability of the current system to carry out those identified financial activities. The third part of the questionnaire was structured to evaluate challenges and problems faced with the existing system. After evaluation of those challenges, there came the fourth part that required respondents to suggest possible solutions towards winning these challenges and set modifications to be implemented in order to reach the desired financial management system. This was in line with suggesting a feasible budget to finance the implementation of the phase-in financial management system.

The respondents and interviewees indicated maximum cooperation in delivering nice data which was then presented, discussed, analyzed and interpreted using statistical methods.