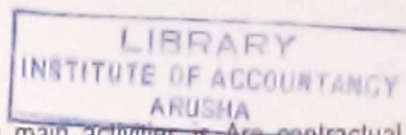


ABSTRACT



Pension funds is among of institutional investors whose ~~main activities is Are contractual~~ savings institutions that obtain their funds through long term contractual agreements. It requires funds from employer and employees contribution. It normally invest in long term investments nature like investments in government security, equity investments and corporate bonds to earn higher yield. The main activities of the Fund include registration of employers and employees, collection of contributions from registered employers, investment of the funds collected in viable ventures, payment of benefits to qualifying members and advising Government on matters related to social security. The study was initiated so as to determine the contributions of pension fund to economic grow; the study was specifically taking the National Social Security Fund as the case study in Tanzania. The main objective of the study is the analysis of the contribution of social security fund to the economic growth. The specific objectives of the study were to check the awareness of social security fund to the public, the contribution of pension funds to the economic growth and the challenges face pension funds on daily activities. Data were collected through interview, questionnaire to obtain primary data and the use of secondary data to gather with audited financial statements from 2006-2014. Data were analyzed quantitatively and qualitatively by STATA software, excel sheet, were independents variables are investment assets, member contribution and investment income while gross domestic product are used as dependent variables. The result shows that there are positive relationships between independent variable, investment assets and member contributions to the gross domestic products as follows, Where the independent variables investment income have negative relationship with the growth of domestic products. These means that the increase in investment assets and members contribution has impact to the economic growth. However the pension funds have contribution to the society. It assists the provision of financial services to other financial institutions and provides financial assistance to the government and staffs of the funds. Saving and credit cooperative society are mostly benefits to the national social security funds, during 2014 the fund are able to provide financial service Inform of loan to various saving and credit cooperative society around Tanzania. Basing on public awareness to social security in Tanzania, the study concludes that people to some extents are aware though awareness is not equivalent to the population of Tanzanian. Mostly educated one's have good background on social security systems in Tanzania, such that they know the role and activities undertaken by pension funds. This also was contribute to the increase numbers of members every year.